COUNTY COUNCIL OF FOUNTAIN COUNTY, INDIANA

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

Resolution No. 2022 - 36

WHEREAS, I.C. § 6-1.1-12.1 allows for the granting of property tax deductions for certain real property improvements, or certain personal property placed into use, in an economic revitalization area; and

WHEREAS, the Council desires to designate as a revitalization are the property located in Troy Township and Van Buren Township, as further described in the map attached hereto as Exhibit A and incorporated herein by reference (the "Area");

WHEREAS, the Area is located within the jurisdiction of the Council for the purposes of I.C. § 6-1.1-12.1-2 and I.C. § 6-1.1-12.1-2.5;

WHEREAS, the Council has conducted a complete and proper investigation of the Area; and

NOW, THEREFORE, IT IS FOUND, DETERMINED, AND RESOLVED by the Council that the Area (i) is within the County, and (ii) has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or equipment, or other factors which have impaired values and prevented a normal development of property and use of property, constituting an "economic revitalization area," as defined by I.C. § 6-1.1-12.1-1(1).

NOW, THEREFORE, based on the foregoing, the Council further RESOLVES, FINDS, AND DETERMINES:

- 1. All of the conditions for the designation of the Area as an economic revitalization area pursuant to have been met, and the Council hereby designates the Area as an economic revitalization area pursuant to I.C. 6-1.1-12.1-1.
- 2. Pursuant to I.C. § 6-1.1-12.1-2.5, notice ("Notice") hereof should be published according to law stating the following: the adoption and substance hereof, a copy of the description of the affected area is available for inspection in the County Assessor's Office and the setting of November 14, 2022, as the date on which the Council will hear and receive remonstrances and objections and take final action ("Hearing"), all as required by law.
- 3. At least ten (10) days prior to the Hearing, pursuant to I.C. § 6-1.1-12.1-2.5, the County Auditor shall file, or cause to be filed, copies of the Notice and the Statement, with the officers of each taxing unit that has the authority to fix budgets, tax rates, and tax levies under § I.C. 6-1.1-17-5.

This Declaratory Resolution is adopted by the Council on October 24, 2022.

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ATTEST:

County Auditor

EXHIBIT A

ECONOMIC REVITALIZATION AREA

